

BHAGEERATHI BAI NARAYANA RAO MAANAY DEGREE COLLEGE
Banashankari -II stage, Bangalore -70

Resource mobilization policy for the 2022-23

Objectives

1. Planned growth and development
2. Sustainability at every level
3. Vision and objectives followed at every level
4. Periodic review and strategic planning for mobilization, allocation and utilization of resources

Policy

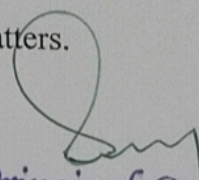
1. BNM Institution is financially sustainable from the revenue generated through student fees.
2. An Investment Plan of funds for short term/long term investments
3. Manage maintenance and operational costs through student fees

FINDING RESOURCES

1. Running expenses, maintenance and normal developments through fees.
2. Resource Sources
 - Student fee
 - Interest Earnings
 - Salary Grants for Aided staff from Government of Karnataka

PRACTICE

1. BNM Charities donating every year during its mother's day for the social cause to various NGO's & other government organization and hospitals.
2. BNM Institute adheres to Utilization of budget approved for academic expenses and administrative expenses by management
3. All transaction has transparency through bills and vouchers.
4. All the Bill payments are tested & verified by the internal auditor and external CA.
5. Authorized person functions the transactions through bank.
6. In charge faculty member ensures, the suitable equipment with mentioned specification is purchased.
7. Financial audit is conducted by chartered accountant on every financial year to comply with the compliance.
8. Statutory audit firm handles all Accounts and Tax related matters.


Principal Grade-I
B.N.M. Degree College
Banashankari 2nd Stage,
Bangalore-560 070.